



COMMONWEALTH of VIRGINIA

MARY G. MORRIS
TREASURER OF VIRGINIA

Department of the Treasury

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October 31, 2000

MEMORANDUM

TO: All Interested Parties

FROM: Mary G. Morris

SUBJECT: Approved Bond Rating Agencies

Effective July 1, 1997, Section 2.1-304.1:1 of the *Code of Virginia* (attached) required that; "any rating of bonds issued by a governmental instrumentality shall be provided by a bond rating agency approved by the State Treasurer".

Effective October 31, 2000, the list of Approved Bond Rating Agencies is as follows:

1. Fitch, Inc.
2. Moody's Investors Service
3. Standard & Poor's

This memorandum supercedes previous memoranda designating the approved list.

This list is monitored and maintained by the State Treasurer as required by Section 2.1-304.1:1 of the *Code of Virginia* and by no means is intended to imply an endorsement of these agencies by the State Treasurer. This list is subject to change at any time without notice. Any rating agency wishing to be included as an Approved Bond Rating Agency should submit a letter of request to the State Treasurer. Any questions regarding this memorandum should be directed to:

Director of Debt Management
Department of the Treasury
Post Office Box 1879
Richmond, Virginia 23218-1879
Phone: 804/225-4927

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